

TransCentury Subsidiary Acquires Zambian Electrical Engineering and Transformer Supplier

TransCentury Limited (“TransCentury” or “TCL”), through its subsidiary Tanelec Ltd (Tanelec) based in Arusha, Tanzania, has announced the acquisition of a controlling stake in Pende Electrical based in the copper-belt region of Zambia, with operations in Ndola and Kitwe. Pende Electrical, including its wholly owned subsidiary, Transformco Limited, is involved in the following activities: provision of turnkey engineering services to mining sector clients; supply, installation and service of electrical equipment including drives, motors and medium voltage switchgear; supply of power, instrumentation and control cables; and manufacture, repair and service of distribution and power transformers.

TransCentury now has physical presence in seven countries, across East, Central and Southern Africa, including Kenya, Tanzania, Uganda, Rwanda, South Africa, DRC and now Zambia. The acquisition will also provide TCL with a distribution platform into the mining sectors in Zambia and southern DRC.

“The acquisition of Pende Electrical is exciting for Tanelec and for the Power Infrastructure division of TCL”, said Mr. Z. G. Mbugua, Chairman of TransCentury. “Pende Electrical is a good example of the significant growth opportunities that we see in Africa’s rapidly expanding mining sector.”

“Pende Electrical provides Tanelec with the opportunity to more effectively service large mining clients and utilities in the copper-belt region of Zambia as well as the economically important Katanga province of the DRC”, said Ian Robertson, CEO of Tanelec Ltd. “Pende Electrical broadens our product and service offering and enables us to extend this product offering to other markets where we are currently strong.”

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About Trans-Century Limited

Trans-Century Limited is an infrastructure company based in Kenya, with a track record for delivering unique investment opportunities and executing for success. TCL seeks industries which display characteristics of under-penetration and inefficiencies and to invest to bring financial, technical and managerial capacity into such sectors. The Company’s key focus areas are the Power Infrastructure, Transport Infrastructure, and Specialised Engineering sectors, with additional operations in the consumer sector as well as affiliated holdings.

*The Group, which as at December 2010 had revenues of KES 6.8 billion and net income of KES 468 million, is geographically diversified, with presence in Kenya, Uganda, Tanzania, Rwanda, Democratic Republic of Congo (DRC), South Africa and Zambia. **TCL has announced plans to be listed on the Nairobi Stock Exchange, subject to regulatory approval.***

For more information, please visit www.transcentury.co.ke.