

## FREQUENTLY ASKED QUESTIONS ON TC RIGHTS ISSUE

QUESTION	ANSWER
<p><b>1. What is a rights Issue?</b></p>	<ul style="list-style-type: none"> <li>• This is an Issue of Shares to existing shareholders of a Company as on record date. The rights are offered in a ratio to the number of shares or convertible securities held by the shareholder as on the record date.</li> <li>• <b>TC Rights Issue ratio of Entitlement is – Five (5) shares for every One (1) Existing share held.</b></li> </ul>
<p><b>2. How can one participate in the Rights Issue?</b></p>	<ul style="list-style-type: none"> <li>• Visit a registered broker who will provide you with the steps to take to participate in the Rights Issue</li> <li>• List of participating brokers is provided below.</li> </ul>
<p><b>3. How can non-shareholders participate in this Rights Issue?</b></p>	<ul style="list-style-type: none"> <li>• Non-shareholders can participate by buying the rights from the NSE. For guidance on how to do this, please talk to your broker.</li> </ul>
<p><b>4. How much is TC looking to raise from the Rights Issue</b></p>	<ul style="list-style-type: none"> <li>• Ksh 2,063,615,213</li> </ul>
<p><b>5. How much are the Rights going for?</b></p>	<ul style="list-style-type: none"> <li>• Ksh 1.10 per New Share</li> </ul>
<p><b>6. What does TC intend to do with the funds raised from the Rights Issue?</b></p>	<ul style="list-style-type: none"> <li>• Funds raised in the Rights Issue will go towards defraying statutory obligations, creditors and Repaying part of TC Group Debt and in return unlock additional working capital financing for TC subsidiary businesses.</li> <li>•</li> </ul>
<p><b>7. How will the Rights Issue Material be dispatched?</b></p>	<ul style="list-style-type: none"> <li>• The Information Memorandum will be available on TC Website from 23<sup>rd</sup> of December 2022</li> <li>• The Letter of Offer will be availed to shareholders via; <ul style="list-style-type: none"> <li>○ Post Office</li> <li>○ Any registered brokers office</li> <li>○ Co-operative Bank Branches countrywide.</li> <li>○ TC website</li> </ul> </li> </ul>

<p><b>8. How can an Eligible Equity Shareholder access the details of his respective Rights Entitlement?</b></p>	<ul style="list-style-type: none"> <li>• Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the Issue Opening Date on 29<sup>th</sup> December 2022 only in dematerialised form.</li> <li>• Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the of the Registrar – <b>Co-op Registrar Telephone 07110498815 or email shares@co-opbank.co.ke.</b></li> </ul>
<p><b>9. What are the options available to an Eligible Equity Shareholder in rights Issue?</b></p>	<p>The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Equity Shareholder is entitled to. If the Eligible Equity Shareholder applies in the Issue, then such Eligible Equity Shareholder can:</p> <ol style="list-style-type: none"> <li>apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or</li> <li>apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or</li> <li>apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or</li> <li>apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for additional Rights Equity Shares; or</li> <li>renounce its Rights Entitlements in full.</li> </ol>
<p><b>10. Can an application in the rights Issue be made using third party CDSC account?</b></p>	<ul style="list-style-type: none"> <li>• Investors can make an application only using CDSC account held in their own name. Please note that Applications made using third party accounts will be rejected.</li> </ul>
<p><b>11. Can an application be made by cash / cheque?</b></p>	<ul style="list-style-type: none"> <li>• All applications monies are made through bank transfer, Bankers cheque or via Paybill no: 400222 and A/C No. 01150098817500, note that cash payment will not be accepted.</li> </ul>
<p><b>12. Can an application be made by visiting the Company or Registrar?</b></p>	<ul style="list-style-type: none"> <li>• No, all applications are to be submitted to your broker or any Co-operative bank branch</li> </ul>
<p><b>13. Can the broker collect the application form and submit the application?</b></p>	<ul style="list-style-type: none"> <li>• Yes, visit your broker to submit your application.</li> </ul>

<p><b>14. How can an Investor know if the Rights Equity Shares have been allocated?</b></p>	<ul style="list-style-type: none"> <li>• The Company and/or the Registrar will email Allotment advice to the successful investors who have received allocation.</li> </ul>
<p><b>15. What is the procedure for making plain paper application and where can the plain paper application be submitted</b></p>	<ul style="list-style-type: none"> <li>• All applications are made through the application forms, you can access the forms from your broker or Any Co-operative bank branch.</li> </ul>
<p><b>16. What is the process to be followed, to make an application in Rights Issue, by a shareholder holding shares in a physical form?</b></p>	<ul style="list-style-type: none"> <li>• All applications for shares that are still in certificate form, you will be required to fill the CDS2 form and attach a copy of your ID and the original share certificate,</li> <li>• For lost share certificate, visit the registrar office to be issued with the Indemnity for lost share certificate</li> </ul>
<p><b>17. When will I get refund of the Application Money, if any?</b></p>	<ul style="list-style-type: none"> <li>• Refund for application money, if any, will be on, Thursday, 16 February 2023</li> </ul>
<p><b>18. What happens to Rights Entitlements (REs) which are neither subscribed nor renounced on or before the Issue Closing Date?</b></p>	<ul style="list-style-type: none"> <li>• After Monday, January 23, 2023, any untaken Rights will lapse and will revert to the Board of Directors of TransCentury to allot in line with the allotment procedure set out in the Information Memorandum. The allotment procedure is fully subject to the existing regulatory requirements as set out by the Capital Markets Act.</li> </ul>

### Authorized Selling Agents

<p><b>Sterling Investment Bank Ltd</b> 5th Floor, Delta Corner Annex Building, Ring Road, P.O. Box 45080, 00100, Nairobi. Tel : +25423153219/+2547 34219146 <a href="mailto:info@sterlingib.com">info@sterlingib.com</a></p>	<p><b>Francis Drummond &amp; Company Ltd</b> 2nd Floor, Hughes Building, Kenyatta Avenue P.O. Box 45465, 00100, Nairobi. Tel : 318690/318689 <a href="mailto:info@drummond.com">info@drummond.com</a></p>	<p><b>NCBA Investment Bank Limited</b> 3<sup>rd</sup> Floor, NCBA annex, Hospital Road, Upper Hill P.O. Box44599-00100, Nairobi Tel:+254202884444/+2547110564444 <a href="mailto:contact@ncbagroup.com">contact@ncbagroup.com</a></p>
<p><b>Dyer &amp; Blair Investment Bank Ltd</b> 7th Floor, Goodman Tower P.O. Box 45396, 00100, Nairobi. Tel : +2547 0993000 <a href="mailto:shares@dyerandblair.com">shares@dyerandblair.com</a></p>	<p><b>Suntra Investment Bank Ltd</b> 7th Floor, Nation Centre, Kimathi Street P.O. Box 74016, 00200, Nairobi. Tel : 2870000/2223330 <a href="mailto:info@suntra.co.ke">info@suntra.co.ke</a></p>	<p><b>Faida Investment Bank</b> Ground Floor, Crawford Business Park, State House Road P.O. Box 45236, 00100, Nairobi. Tel : 243811-13 <a href="mailto:info@fib.co.ke">info@fib.co.ke</a></p>
<p><b>Genghis Capital Ltd</b> 1st Floor, Purshottam Place Building, Westland road, P.O Box 9959-00100, Nairobi. Tel : +254 709185000/+254 7301145000 <a href="mailto:info@genghis-capital.com">info@genghis-capital.com</a></p>	<p><b>Kestrel Capital Investment Bank Ltd</b> 2nd Floor, Orbit Place, Westlands, P.O Box 40005, 00100, Nairobi. Tel : 251758/225189 <a href="mailto:info@kestrelcapital.com">info@kestrelcapital.com</a></p>	<p><b>Renaissance Capital (Kenya) Ltd</b> 6th Floor, Purshottam Place, Chiromo Road P.O. Box 40560-00100 Nairobi. Tel : 3682000/3754422 <a href="mailto:infokenya@rencap.com">infokenya@rencap.com</a></p>
<p><b>Standard Investment Bank Ltd</b> 16th floor, ICEA Building, P.O. Box 13714, 00100, Nairobi. Tel : 2228963/2228967 <a href="mailto:info@standardstocks.com">info@standardstocks.com</a></p>	<p><b>Equity Investment Bank Limited</b> Equity Center, Hospital Road, Upper Hill P.O. Box 75104-00200 Tel : +254 202262477/+254732112477</p>	<p><b>Old Mutual Securities Ltd</b> 6<sup>th</sup> Floor, IPS Building P.O. Box 50338-00200 Tel: 2241379, 2241408 <a href="mailto:info.oms@oldmutualkenya.com">info.oms@oldmutualkenya.com</a></p>
<p><b>SBG Securities Ltd</b></p>	<p><b>Kingdom Securities Ltd</b></p>	<p><b>ABC Capital Ltd</b></p>

<p>58 Westlands Rd, CFC Stanbic Centre  P.O. Box 47198 – 00100  Tel: 3638900  <a href="mailto:sbgs@stanbic.com">sbgs@stanbic.com</a></p>	<p>5th floor, Co-operative Bank House  P.O. Box 48231 – 00100  Tel: 3276940/3276256/3276154  <a href="mailto:info@kingdomsecurities.co.ke">info@kingdomsecurities.co.ke</a></p>	<p>5<sup>th</sup> Floor, IPS Building  P.O. Box 34137 – 00100  Tel: 2246036/2245971  <a href="mailto:headoffice@abccapital.co.ke">headoffice@abccapital.co.ke</a></p>
<p><b>KCB Capital</b>  2<sup>nd</sup> Floor, Kencom House  P.O. Box 48400 – 00100  Tel: +254 711 012 000/734 108 200  <a href="mailto:investmentbanking@kcb.co.ke">investmentbanking@kcb.co.ke</a></p>	<p><b>Absa Securities Limited</b>  Absa Headquarters, Waiyaki Way,  P.O. Box 30120 – 00100  Tel: +254 732 130 120/ +254 722 130 120  <a href="mailto:absa.kenya@absa.africa">absa.kenya@absa.africa</a></p>	<p><b>Securities Africa Kenya Limited</b>  2<sup>nd</sup> Floor, The Exchange, Westlands  P.O. Box 19018 – 00100  Tel: +254 735 571 530/ +254 714 646 406  <a href="mailto:infoke@securitiesafrica.com">infoke@securitiesafrica.com</a></p>
<p><b>AIB-AXYS Africa</b>  5<sup>th</sup> Floor, The Promenade, General  Mathenge Drive, Westlands  P.O. Box 43676 – 00100  Tel: +254 020 7602525/ 020 2226440</p>	<p><b>EFG Hermes Kenya Limited</b>  8th Floor, Orbit Place, Westlands Road  P.O. Box 349 – 00623  Tel : +254 020 3743040</p>	