

# IMPORTANT NOTICE



## PUBLIC ANNOUNCEMENT

Following an in depth strategic review, the shareholders of TransCentury Limited ("**TransCentury**" or "**Company**") are advised that the Company Board has decided to embark upon a fundraising programme over the course of the next 6 months. Various advisors have been engaged for this purpose.

The fundraising programme will focus on achieving growth for the Company in the following three (3) main areas:

- 1) Refinancing of USD 56.8 million of convertible bonds issued by the Company's subsidiary, TC Mauritius Holdings Ltd, due on 25th March 2016;
- 2) Growth capital for the existing Power and Engineering businesses; and
- 3) Financing of infrastructure projects across Sub-Saharan Africa including:
  - a) Independent Power Generation Plants;
  - b) Toll Roads;
  - c) Oil Pipelines.

Implementation of the fundraising programme will be subject to the approval of TransCentury shareholders, the Capital Markets Authority and the Nairobi Securities Exchange. The exact nature and structure of the transaction will be decided upon by the Company Board based on the recommendations of the advisors. Shareholders will be kept apprised of material developments.

In the interim, Shareholders are advised to exercise caution when dealing in the securities of the Company.

**By order of the Board of Directors**  
**15th October 2015**