

ANNOUNCEMENT



APPOINTMENT OF CHIEF EXECUTIVE OFFICER



The Board of TransCentury Limited (“TCL” or “Company”) is pleased to announce the appointment of Mr. Nganga Njiinu as the Chief Executive Officer. He has been serving in an acting capacity and led the just concluded fund raising and debt restructuring for the Company.

Since joining TCL in 2008, Mr. Njiinu has held various roles in corporate finance, portfolio management, business development as well as originating and developing opportunities in the infrastructure space.

Prior to joining TCL, Mr. Njiinu worked for Coldwell Banker Residential Brokerage in the USA for seven years, where he was involved in strategy, financial planning and analysis as well as evaluation and integration of acquisitions.

Mr. Njiinu holds an MBA in Finance and Investment Management from the University of Dallas in Irving, Texas and a Bachelor of Science in International Business from United States International University. He is also a CFA charter holder.

The Board is confident that the company has both the leadership and experience to build on its existing strengths whilst devising new strategies to ensure sustained growth of the business.

The Board of TCL take this opportunity to congratulate Mr. Nganga Njiinu on his appointment.

On behalf of the Board of Directors

**Virginia Ndunge,
Company Secretary
31st October 2016**