

RIGHTS ISSUE PROVISIONAL ALLOTMENT LETTER (PAL)

USE BLOCK LETTERS TO COMPLETE THE FORM

OFFICIAL USE ONLY	DETAILS OF QUALIFYING SHAREHOLDER:		PAL SERIAL NUMBER	DO NOT WRITE HERE
	SHAREHOLDER ID/PASSPORT NUMBER	SHAREHOLDER MEMBER NUMBER	2ND JOINT SHAREHOLDER ID/PASSPORT NUMBER	
	BOX (1) Ordinary shares registered in your name as at 13th December, 2022	BOX (2) Number of New Shares provisionally allotted to you	BOX (3) Amount payable in full on acceptance by 3.00 p.m. on 23rd January, 2023	

Read carefully and complete **ONLY ONE PART** i.e. 'PART 1' OR 'PART 2'

<p>"PART 1"</p> <p>A - FULL ACCEPTANCE OF NEW SHARES For use by a Qualifying Shareholder who is accepting all the New Shares as specified in Box (2) above.</p> <p>(i) I/We hereby accept in full, subject to this PAL and the Memorandum and Articles of Association of TransCentury PLC, the number of New Shares specified in Box (2) above and for the value set out in Box (3) above at Ksh. 1.10 per New Share.</p> <p>B - APPLICATION FOR ADDITIONAL NEW SHARES</p> <p>(ii) Having accepted all the new shares in "PART 1A" above, I/We hereby apply for Additional New Shares, subject to this PAL and the Memorandum and Articles of Association of TransCentury PLC, the number of Additional New Shares specified in Box (6) and multiplied by KSh1.10 per New Share giving the value set out in Box (7) herein, on the understanding that a lesser number or none of the Additional New Shares may be allotted to me/us and the refund amount sent to my account details.</p> <p>(iii) I/We have indicated herein the total number of New Shares in Box (8), comprising the Full Acceptance in Box (4) and Additional New Shares applied for, if any, in Box (6). I/we have made the payment in full, shown in Box (9).</p>	<p>BOX (4) Full acceptance of New Shares as per BOX (2)</p>	<p>BOX (5) Amount for full acceptance as per BOX (3)</p>
	BOX (6) Additional New Shares (Optional)	BOX (7) Amount for Additional New Shares.
	BOX (8) TOTAL OF BOX (4) + BOX (6)	BOX (9) TOTAL OF BOX (5) + BOX (7)
<p>"PART 2"</p> <p>PARTIAL ACCEPTANCE OF NEW SHARES For use by a Qualifying Shareholder with a provisional allotment of more than 1,000 New Shares, as specified in Box (2) above, who is accepting a portion of the New Shares subject to a minimum of 1,000 New Shares.</p> <p>1. I/We hereby accept in part, subject to this PAL and the Memorandum and Articles of Association of TransCentury PLC, the number of New Shares specified in Box (10) above and multiplied by Ksh. 1.10 per New Shares giving the value as set out in Box (11) above.</p> <p>2. I/We have indicated herein the number of New Shares I/We wish to partially accept for which I/we have made the payment in full, shown in Box (11) above.</p>	<p>BOX (10) Partial Acceptance of New Shares</p>	<p>BOX (11) amount for Partial</p>

PART 3: PAYMENT DETAILS		
	A/C Name: Trans - Century PLC Rights Issue 2022 Bank Name: The Co-operative Bank of Kenya Ltd. A/C Number: 01150098817500 Branch: Upper Hill Branch Swift Code: KCOOKENA	Mpesa Paybill Number: 400222 Account number: 9881# ID Number
1. BANKER'S CHEQUE/TRANSACTION NO./ BANK SLIP/EFT and RTGS	BANK & A/C NO.	AMOUNT (KSH)
2. MPESA PHONE NUMBER.	MPESA REFERENCE NO.	AMOUNT (KSH)
3. BANK GUARANTEE	BANK & A/C NO.	AMOUNT (KSH)

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ENDORSEMENT BY AUTHORISED SELLING AGENT: We confirm all the above details and sign as below

PAL FORM RECEIPT - TRANSCENTURY PLC RIGHTS ISSUE 2022			
ELIGIBLE SHAREHOLDER	PAL SERIAL NO.	NEW SHARES ACCEPTED	SALES AGENT STAMP & DATE

PART 4: QUALIFYING SHAREHOLDER(S) OR AUTHORIZED ATTORNEYS SIGNATURE(S) - (All joint holders must sign)

Signature 1: _____	Signature 2: _____	
ID/PP Number: _____	ID/PP Number: _____	
Date: _____	Date: _____	
		Rights Transferred (No. of Shares)
Partial rights Transferee: Name: _____		
Email address: _____ Telephone No: _____		
ID/PP Number: _____ Signature: _____		

INSTRUCTIONS

If you do not wish to take action on your Rights, do not submit this form to TransCentury PLC. Your rights will lapse. If you wish to take action on your Rights, please follow the steps below:

Please fill out EITHER Part 1 or Part 2

PART 1: FULL ACCEPTANCE AND OPTIONAL APPLICATION FOR ADDITIONAL NEW SHARES

This PART should ONLY be filled if you wish to accept all of your rights, and optionally apply for Additional New Shares

To Accept the Full Rights Allocation:

- a. Enter the number of New Shares that you are accepting in Box (4). Copy the value exactly as indicated in Box (2)
- b. Enter the amount to be paid for New Shares you are accepting in Box (5). Copy the value exactly as indicated in Box (3)

Please note the following:

- i. The price per new rights issue share is **Ksh. 1.10**

To apply for Additional New Shares:

- c. Fill in the box labelled Box (6), with the number of Additional New Shares that you would like to purchase.

Please note the following:

- i. The price per new additional share above the qualifying rights is **Ksh. 1.10**
- ii. Application for Additional New Shares must be in multiples of 100 ONLY.
- iii. Shareholders may not receive the full amount of additional new shares which they applied for in the event of an oversubscription.
- d. Fill in the amount to be paid for these Additional New Shares in Box (7). To calculate the amount to be paid for the Additional New Shares, multiply the number in Box (6) by **Kshs 1.10** per new share.
- e. If you have chosen not to purchase Additional New Shares, write 0 in both Box (6) and Box (7)
- f. Fill the Total Number of New Shares accepted/applied for in Box (8) by adding the values of Box (4) and Box (6) i.e. Box (8) = Box(4)+Box(6).
- g. Fill the Total Value of New Shares accepted/applied for in Box (9) by adding the values of Box(5) and Box(7).i.e. Box (9) = Box(5) +Box(7).
- h. Complete the box labeled payment details at the bottom of the form.
- i. Please sign the form in the section provided. Please ensure that all joint shareholders sign the form.
- j. You must ensure this PAL and payment is received by your Broker on or before Monday, January 23, 2023 at 3.00 p.m.

PART 2: PARTIAL ACCEPTANCE

This PART should be filled ONLY if you wish to accept a PORTION of the new shares to which you are entitled.

- a. In this case, ignore PART 1 (Both Sections A & B).
- b. Enter the Number of New Shares you wish to accept into Box (10) of the PAL. This number must be LESS than the number shown in Box (2) of the PAL. Application for Additional New Shares must be in multiples of 100 ONLY.
- c. Enter the Amount Due for the New Shares in Box (11) on the PAL. To calculate this amount:
 - i. Multiply the number of shares appearing in Box (10) on the PAL with **Kshs. 1.10**
 - ii. Write the number calculated in (i) above in Box (11) on the PAL.
 - iii. Complete the box labelled Payment Details at the bottom of the form.
- d. Please sign the form in the section provided. Please ensure that all joint shareholders sign the form.
- e. You must ensure this PAL and payment is received by your Broker on or before Monday, January 23, 2023 at 3.00 p.m.

PART 3: PAYMENT

1. All payments of the Application Money must be made in Kenya Shillings (KSH).
2. Section 9 part 1.8 of the Information Memorandum sets out details on Modes of Payment.
3. Complete payment details section with the funds transfer number or Banker's cheque number and name of remitting/paying bank.
4. For MPESA payments, use pay bill number **400222** and for account number, input **9881 # your ID number**.
5. If payment for Additional Shares is via Irrevocable Bank Guarantee, tick the box provided and attach the Bank Guarantee to the PAL.
6. If a bank is involved, complete section labelled 'Payment Details Section 3' by providing the CDS Form 5 Reference and bank's name and branch.
7. All Application Money must be paid in cleared funds on or before 3.00 PM on Monday 23rd January .

PART 4: EMAIL and/or MOBILE No.

A space in Part 4 has been provided to insert this information so that contact can be established if required.

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PAL RECEIPT. Eligible Shareholder must ensure that this tear of section is stamped by the sales agent and returned to the eligible shareholder for their safe custody together with the proof of payment.

The last date and time for acceptance and payment of the New Shares is on or before 3.00 PM on Monday 23rd January 2023.
If no action is taken on the Rights, they will lapse and be subject to Section 9 part 1.13 in the Information Memorandum.