

# ANNOUNCEMENT

## TRANSCENTURY LIMITED

(incorporated in Kenya, registration number C. 4/2009)

### ACQUISITION OF CABLE HOLDINGS (KENYA) LIMITED BY TRANSCENTURY LIMITED

The Board of Directors of TransCentury Limited ('TCL') is pleased to announce the completion of the acquisition by TCL of Aureos East Africa Fund LLC's ('Aureos') entire 5.2% shareholding in Cable Holdings (Kenya) Limited (the anchor shareholder of East African Cables Limited) in exchange for an allotment of shares in TCL, by way of a share swap (Swap Transaction). The requisite statutory and regulatory approvals in respect of the Swap Transaction have been obtained. In particular, the Capital Markets Authority has granted an exemption in respect of TCL's indirect acquisition of an additional 4.01% of the voting shares of East African Cables Limited (increasing TCL's shareholding in the company from 64.36% to 68.37%), under regulation 5(2) (c) The Capital Markets (Take-overs and Mergers) Regulations, 2002.

With effect from 8 July 2014, 6,334,192 ordinary shares in TCL have been allotted to Aureos and the Nairobi Securities Exchange has approved the same for admission to the Official List of the Alternative Investment Market Segment.

As indicated previously, the primary purpose of this transaction is to provide Aureos with an opportunity to participate in the significant upside growth that TCL presents as an infrastructure company with a track record for delivering unique investment opportunities. The transaction will also offer other benefits of the stock market such as a more liquid asset and price discovery. The transaction is also in line with TCL's overall strategy of consolidating its core businesses and maximising the value of investments for shareholders.

By order of the Board  
14th July 2014

[www.transcentury.co.ke](http://www.transcentury.co.ke)

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