

COMPANY ANNOUNCEMENT



Further to the public announcement made on 15th October 2015 and in keeping with the commitment of the Board of Directors of TransCentury Limited (“**TransCentury**” or “**Company**”) to keep shareholders apprised of material developments in the Company’s fund raising programme, the Board of Directors wish to update shareholders and the general public as follows.

TransCentury has entered into an agreement with Kuramo Capital Management (“**Kuramo Capital**” or “**Strategic Investor**”), an Africa Focused Investment Manager to inject US\$ 20 million of fresh equity into the business. This investment by the strategic investor will complement other funding options to settle the outstanding convertible bond and fund infrastructure projects. Kuramo Capital being an experienced Sub Saharan Africa focused investor fits in well with the TransCentury strategy of infrastructure investment in the region and both sides see great value in the partnership.

The Board of Directors wish to assure shareholders that the Company and its wholly owned Mauritian subsidiary, TC Mauritius Holdings Limited (“**TC Mauritius**”), continue to implement the ongoing fund raising programme.

Formal announcements including all relevant information on the entire process will be made at the appropriate time. As indicated previously, the process remains subject to applicable regulatory approvals including the approval of the Capital Markets Authority and shareholders where applicable.

By order of the Board of Directors
14th March 2016